



VISHAY INTERTECHNOLOGY, INC.

RESTRICTIONS ON HEDGING AND PLEDGING POLICY

Certain hedging and monetization transactions, such as zero-cost collars and forward sale contracts, involve the establishment of a short position in securities of the Company and limit or eliminate the covered person's ability to profit from an increase in the value of securities of the Company. Accordingly, these transactions can cause a covered person's interests to be misaligned with other stockholders of the Company. The Company therefore prohibits all hedging and monetization transactions involving securities of the Company. Short sales of securities of the Company (sales of securities that are not then owned), including a "sale against the box" (a sale with delayed delivery), and transactions in publicly traded options in securities of the Company, such as puts, calls and other derivative securities, are also prohibited.

Securities of the Company held in a margin account or pledged as collateral for a loan may be sold without the covered person's consent if he or she fails to meet a margin call or defaults on a loan, which may occur at a time when the covered person is aware of material nonpublic information or is otherwise not permitted to trade in Company securities. Therefore, these activities are prohibited. These restrictions apply to Company service providers, i.e. directors, officers, employees and consultants of the Company. The restrictions also apply to individuals that reside in the same household as Company service providers, other family members whose trades in Company stock are influenced by Company service providers, and entities that Company service providers influence or control.