

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 24, 2008

Vishay Intertechnology, Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-7416

38-1686453

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

63 Lancaster Avenue
Malvern, PA 19355

19355-2143

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code 610-644-1300

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.06 – Material Impairments.

On July 24, 2008, Vishay Intertechnology, Inc. issued a press release, announcing that it expects financial results for the second quarter of 2008 to be impacted by a material goodwill impairment charge. The amount of the charge is still being determined, but is anticipated to be a substantial portion of the goodwill recorded on its balance sheet.

A copy of that press release is attached as Exhibit 99 to this report and is hereby incorporated by reference.

Item 9.01 – Financial Statements and Exhibits

(d) Exhibits

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|-----------------------------------|
| 99 | Press release dated July 24, 2008 |

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 24, 2008

VISHAY INTERTECHNOLOGY, INC.

By: /s/ Richard N. Grubb

Name: Richard N. Grubb

Title: Executive Vice President and
Chief Financial Officer

Vishay Announces Expected Goodwill Impairment Charge

MALVERN, Pa.--(BUSINESS WIRE)--Vishay Intertechnology, Inc. (NYSE:VSH) announced today that it expects financial results for the second quarter of 2008 to be impacted by a material goodwill impairment charge. The amount of the charge is still being determined, but is anticipated to be a substantial portion of the goodwill recorded on its balance sheet.

While the goodwill impairment charge will reduce reported results under U.S. generally accepted accounting principles ("GAAP"), it will be non-cash in nature and will not affect Vishay's liquidity, cash flows from operating activities, or debt covenants, or have any impact on future operations.

Under U.S. GAAP, goodwill is not amortized, but rather is tested for impairment at least annually. These tests for impairment are performed more frequently if there are triggering events. In light of a sustained decline in market capitalization for Vishay and its peer group companies, and other factors, Vishay determined that an interim impairment test was necessary as of the end of the second fiscal quarter.

Statement of Financial Accounting Standards No. 142, *Goodwill and Other Intangible Assets*, prescribes a two-step method for determining goodwill impairment. Since the adoption of SFAS No. 142, Vishay has utilized a comparable companies market multiple approach to determine the fair value of its reporting units. Accordingly, changes in the market capitalization of Vishay's peer group companies have a material impact on the goodwill impairment test.

Dr. Felix Zandman, Vishay's Executive Chairman of the Board and Dr. Gerald Paul, Vishay's Chief Executive Officer, stated, "Despite challenging economic conditions, we remain optimistic about the success of our businesses."

Vishay will report its financial results for the second quarter of 2008 on July 29, 2008.

Vishay Intertechnology, Inc., a Fortune 1,000 Company listed on the NYSE (VSH), is one of the world's largest manufacturers of discrete semiconductors (diodes, rectifiers, transistors, and optoelectronics and selected ICs) and passive electronic components (resistors, capacitors, inductors, sensors, and transducers). These components are used in virtually all types of electronic devices and equipment, in the industrial, computing, automotive, consumer, telecommunications, military, aerospace, and medical markets. Its product innovations, successful acquisition strategy, and ability to provide "one-stop shop" service have made Vishay a global industry leader. Vishay can be found on the Internet at <http://www.vishay.com>.

CONTACT:

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